Data & Cyber Breach

Educational institutions are not immune to computer data breach claims. While school district databases do not usually include credit information, the tax office records do. College databases include credit information. Identification, notification, reconstruction, penalties, crisis management, public relations, trustee liability and business interruption are important and expensive elements of these types of claims. Without specific insurance, your District's coverage may be very limited or even nonexistent.

This is new area of insurance coverage, such that there is no consistency of coverage among insurance providers. Identify your exposures and ask specific questions regarding coverage. Don't just accept a proposal.

The insurance application process will help you "tighten up" your processes even if you do not purchase the insurance.

For examples go to: http://its.ucsc.edu/security/breaches.html