TERMS

Insurance	Purpose/Covers
General Liability - Premises & Operations	Injury to students and employees or damage to their property. Vendor's liability insurance protects District for injuries or damage to property of others related to activities of Vendor for or on behalf of District.
Bodily Injury & Property Damage	Bodily injury to others and damage to their property
Personal Injury	Libel, slander, false arrest
Aggregate Limits	Total limit for all claims in a policy year
Products/Completed Operations	Injury or damage from a product or completed work
Blanket Contractual	Liability assumed in contracts
Independent Contractors	Liability for actions of subcontractors
Broad Form Property Damage	Damage to District property in care, custody & control of vendor normally excluded
Per Project Aggregate	Total limit for all claims in a policy year relating to a single project
Pollution	Damage from discharge of pollutants
Explosion, Collapse, Underground	Underground hazards normally excluded
Sexual Misconduct	Abuse or molestation of employees, students or others
Automobile Liability – Use of automobiles owned and non-owned	Injury to students and employees or damage to their property. Vendor's liability insurance protects District for injuries or damage to property of others related to auto use by Vendor for or on behalf of District.
Umbrella Liability - Excess	Excess Limits above General Liability and Automobile Liability
Professional Liability – Non Bodily Injury and Property Damage	Wrongful acts against the District's interest – professionals: architects , engineers, accountants, attorneys
Worker's Compensation – Employment related injuries	Protects District for claims by a vendor employee that they are an employee of the District
Builder's Risk – damage to property under construction	Protects District for damage to its interest in property under construction for the District
Additional Insured – General Liability, Auto, Builders Risk	Extends Vendors policy to provide insurance protection for District
Waiver of Subrogation – General Liability, Auto, Worker's Compensation, Builders Risk	If insurer makes payment to or on behalf of Vendor, the insurer cannot make a claim against District for reimbursement regardless of fault.

TERMS

Bonds	Purpose/Covers
Bonds – Financial guarantees	Protects District for default by contractor
Bid	Guarantees that a Performance, Payment and/or Supply bond will be furnished
Payment	Guarantees general contractor payments will be made to suppliers and subcontractors
Performance or Supply	Guarantees that contracted work will be completed or supplies will be delivered in accordance with the contract