INSURANCE REPLACEMENT COST EXCLUDED ITEMS

When calculating the insurable value of a building, the following items can be excluded.

Architect design cost excluding supervision
Bond Costs
Contents and artwork that are not permanently attached
Foundations
Interest expense
Land
Overtime
Parking lots
Penalties
Permits
Sidewalks
Site development and land clearing
Underground utilities

In other words, anything that would not be a cost to replace the building.