

VALUABLES

Homeowner Insurance Policy

The Homeowner policy provides insurance against certain perils for personal possessions subject to limitations which may vary by insurance companies:

Items	Typical Limits
Money, bank cards	\$100
Bullion, valuable papers	\$500
Jewelry, watches, furs	\$500
Business property on premises	\$2,500

Specific Valuable Items Insurance

Purchasing specific insurance is often a better method of insuring valuable items:

- There may be no deductible, or at least a lower deductible
- The Limit of insurance is established by appraisal or sales receipt prior to policy issuance
- Coverage is provided against virtually all risk including mysterious disappearance
- Breakage can be purchased on fragile items
- Loss of stones from their settings is covered
- Specific insurance may cost less than the same amount of additional Homeowner insurance

Appraisals or sales receipts are usually needed for all items valued at \$5,000 or more. For items valued at less than \$5,000, the cost, plus date and place of purchase is needed.