

HOMEOWNER INSURANCE FACTS

The Homeowner policy provides replacement or repair without deduction for depreciation when the property is insured to replacement cost. If you have a claim involving replacement (such as a roof), the insurance company may pay you only the actual cash value until the repairs have been made. If you don't repair the damage, you will not receive a supplemental amount.

Like your Auto policy, coverage is provided for both liability & damage to your property.

The policy has important limitations and exclusions; some of which are listed below. Please refer to your copy for more complete details.

Coverage is not automatically provided if you own, rent or use:

- Other buildings, land, ranches and farms
- Aircraft, recreational vehicles and watercraft including jet skis and wave runners
- Other structures on your premises in excess of 10% of your dwelling limit

Coverage may be excluded or limited if you have:

- Satellite dishes, outside antennas or greenhouses
- Personal computers, collections or valuable items
- Residence, domestic or yard employees
- An office or business in your home

Coverage is excluded if:

- Damage is caused by flooding (Federal flood insurance is available)
- Your home is vacant beyond 60 days or occupied by someone else

Your premium can be reduced if you:

- Purchase a larger deductible
- Have an alarm system

Your premium may increase if:

- You have certain types of dogs
- Construction costs have increased in your area
- You have a swimming pool
- You have had claims

Ask you agent about:

- Increased limits of insurance
- Insurance on specific items
- Personal Injury coverage (libel, slander, false arrest)
- Computers
- Home office liability and property damage
- Business pursuits (especially teachers)
- Identity theft
- Volunteer activities and nonprofit board membership
- Flood insurance
- Umbrella or excess liability

These facts are provided as a service. Robert V. Reim Company does not sell insurance.